



Sweden
Sverige



BUSINESS CLIMATE SURVEY FOR SWEDISH COMPANIES IN ITALY 2024

A REPORT FROM TEAM SWEDEN IN ITALY

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FOREWORD

As the world's eighth-largest economy and the EU's second-largest industrial producer, Italy offers a wide range of business opportunities for Swedish companies across various sectors. It provides excellent access to service providers, distributors, and suppliers. Moreover, Italy's strategic location and access to key markets in Southern Europe, North Africa, and the Middle East make it an attractive hub for companies with a multi-market presence. Additionally, Italy is the largest recipient of the NextGenerationEU funds, the most extensive stimulus package ever financed in Europe. These funds are set to transform the country into a green, digitised, and more resilient economy, and projects are continuously financed with these funds until the deadline of 2026.

Despite the positive impact of the post-Covid NextGenerationEU funds, the Italian economy has continued to face global challenges over the past year. The Italian real GDP growth rate reached 0.9 per cent in 2023 and is expected to slow down to 0.7 per cent in 2024. Positively, the inflation rate is projected to decline sharply to 2.0 per cent in 2024, primarily due to falling prices of energy and intermediate goods. At the time of writing this report, the inflation has already shown signs of being in line with those projections with the inflation in April being 0.9 per cent.

Team Sweden in Italy, consisting of the Embassy in Rome, Business Sweden, and the Swedish Chamber of Commerce in Milan, conducted a business climate survey among Swedish companies currently operating in Italy. The survey was carried out during Q2 2024. The purpose of this report is to enhance understanding of Swedish companies' performance in Italy, as well as the opportunities and challenges presented by the Italian market. Furthermore, it aims to serve as a reference point in bilateral trade dialogues between Sweden and Italy.

The results of the Business Climate Survey for Italy 2024 indicate that, despite macroeconomic challenges, a majority of Swedish companies operating in the market perceive the current business climate as neutral, which also spills over to the fact that 39 per cent expect to increase their turnover. Notably, this year's results highlight an increased focus on sustainability, with 81 per cent of respondents believing that environmental concerns significantly influence their customers' purchasing decisions. The continuous investments from the National Recovery and Resilience Plan presents ample business opportunities for Swedish companies, both those already established in the market and those considering entry, to provide much-needed innovation through sustainable, green, and high-tech solutions.

Finally, we would like to express our sincere gratitude to the participating companies and respondents who have contributed to this report.



Pelle Jacobson
Trade Commissioner



Monica Sommarvinge
Consultant



Ludovica Frare
Associate

41 respondents

Italy

Current business climate

The majority of Swedish companies in Italy perceive the business climate positively or neutral

Industry turnover

39%

of Swedish companies expect their industry turnover to increase

Future investments

37%

of Swedish companies plan to increase their investments slightly or significantly in the next 12 months

Valued success factors in Italy

1. Sales competence
2. Cost efficiency
3. Product development

Brand Sweden in Italy

81%

of Swedish companies abroad consider Brand Sweden beneficial for business

Local conditions for which the satisfaction among Swedish companies is high

1. Access to suppliers, distributors, and service providers
2. Personal safety
3. Market access

for which the satisfaction among Swedish companies is low

1. Labour market regulation
2. Licenses
3. Corporate taxation

Environmental considerations

81%

of respondents believe that environmental concerns are a considerable factor in their customers' purchasing decisions

Corruption

Not indicated as a major issue by Swedish companies in Italy

Human rights violation and labour rights abuse

No reports of human rights violations and labour rights abuse by Swedish companies in Italy

ABOUT THE SURVEY

The majority of survey respondents comprise large and mature industrial companies

Business Sweden conducts an annual Business Climate Survey to track the perceptions of Swedish companies operating globally regarding market conditions and the economic prospects of their business and how the views vary across markets, industries, and company types. We hope that this report will let you explore how companies of different sizes and within different industries are affected by changes in the business climate and what they expect for the future.

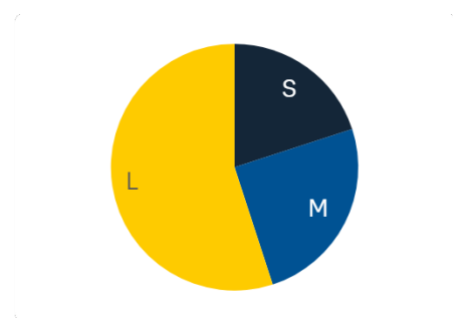
Conducted during the second quarter of 2024, this survey aims to understand the perceptions of economic and market developments, as well as the opportunities and challenges faced by Swedish companies in Italy. The report is divided into four main sections. Firstly, it elaborates on the economic situation, including current business performance and outlook. It then delves into the Italian market, exploring respondents' views on the overall business climate and the factors that contribute positively or negatively to their commercial success. The third section covers Swedish companies' operations and perceived success factors in the market, while the final section explores sustainability-related aspects and how they are interpreted among Swedish companies in Italy.

A total of 111 Swedish companies were invited to participate in the survey, with 41 responses received, resulting in a response rate of 37 per cent, which was lower than in previous years. Among the respondents, 55 per cent are *large companies* with a global workforce of over 1,000 employees, while 25 per cent are *medium companies* with 250-1,000 employees. The remaining 20 per cent are *small companies*.

The report encompasses a range of business areas grouped into three broad categories: *professional services*, *consumer*, and *industrial*. This year's responses were dominated by the *industrial* and *professional services* sectors, accounting for 64 per cent and 25 per cent of the responses, respectively.

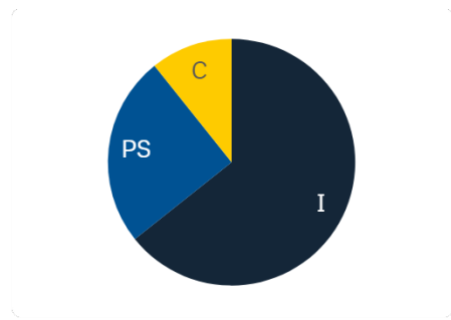
Furthermore, the largest group of respondents in the 2024 survey consisted of representatives from *mature companies*, established in Italy prior to 2002, comprising 61 per cent of the respondents. *Experienced companies* (established between 2003 and 2018) accounted for 29 per cent, while *newcomers* (established after 2018) represented 10 per cent of the respondents.

SIZE OF COMPANIES



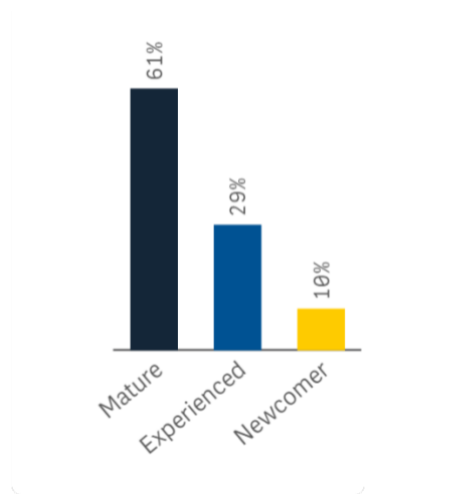
NOTE: Global employees. Large >1000. Medium 250-1000. Small 0-249

MAIN INDUSTRY



NOTE: Industrial 64%. Professional services 25%. Consumer 11%

AGE OF COMPANIES



NOTE: Mature (-2002). Experienced (2003-2018). Newcomer (2019-)

ECONOMIC OUTLOOK

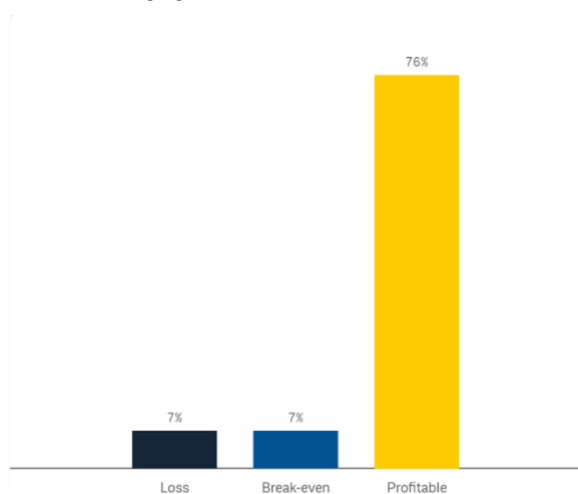
2023 continued to be a profitable year for Swedish companies in Italy

According to last year's Business Climate Survey, 72 per cent of Swedish companies in Italy reported profitability in 2022. However, this year's survey reveals an even more positive trend, with 76 per cent of Swedish companies in Italy reporting profitability in 2023, indicating an improvement in financial performance.

From a sector perspective, the *industrial* sector leads the way, with 89 per cent of companies reporting profitability, followed by 71 per cent of *professional services* companies. In terms of company size, *medium-sized companies* demonstrated the strongest financial performance, with 100 per cent reporting profitability. *Large companies* followed with 77 per cent reporting profitability, while 38 per cent of small companies reported profitability.

Overall, both from a sector and company size perspective, there is a clear positive trend compared to the results of last year's survey. Additionally, it is worth noting that none of the *newcomer companies* reported a loss for the year 2023.

HOW WOULD YOU DESCRIBE YOUR COMPANY'S FINANCIAL PERFORMANCE IN ITALY IN 2023?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

Italian GDP growth is forecasted to be lower than the European average for 2024-2026

The Italian real GDP growth rate landed at 0.9 per cent in 2023 and is projected to slightly slow down to 0.7 per cent in 2024. While Europe, on average, is expected to recover and experience increasing GDP growth in 2025 and 2026, Italy's growth is predicted to remain slightly below one per cent. This could be partially attributed to the anticipated decline in employment levels and slower wage growth, which are expected to exert pressure on consumer spending in Italy.

The inflation rate is anticipated to sharply decline from 5.9 per cent in 2023 to 2.0 per cent in 2024, primarily driven by the effects of falling prices of energy and intermediate goods. For 2025, the inflation rate is forecasted to land at 2.3 per cent.

PROJECTED GDP GROWTH IN ITALY



NOTE: Constant prices.

SOURCE: Oxford Economics 12 March 2024

In light of global economic challenges, including supply chain disruptions and rising prices, Swedish companies in Italy hold contrasting opinions about the future. Thirty-nine per cent of the surveyed companies expect an increase in their turnover in the coming 12 months (a decrease of 25 percentage points compared to last year), while an equal percentage anticipates a decrease. Twenty per cent estimate that their turnover will remain unchanged compared to the previous year.

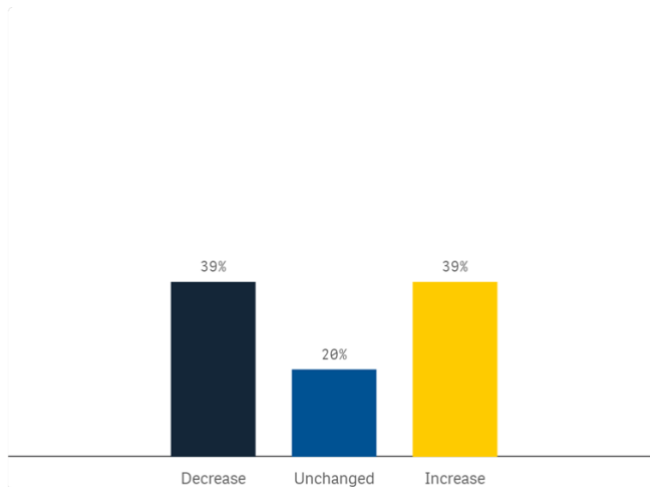
In terms of company size, *large* companies generally display a more optimistic outlook (50 per cent) regarding increased turnover, whereas *medium* and *small* companies expect growth to a lesser degree (20 per cent and 25 per cent, respectively).

From a sector perspective, the *consumer* sector exhibits the most positive outlook, with 67 per cent of respondents expecting higher turnover this year, followed by the *industrial* sector (33 per cent) and the *professional services* sector (29 per cent).

When considering experience in the market, both *experienced* and *newcomers companies* display the highest expectations for increased turnover (50 per cent), while the percentage of *mature companies* anticipating growth is 32 per cent.

SOURCE: European Commission, OECD, Oxford Economics

COMPARED TO THE DEVELOPMENT IN THE PAST 12 MONTHS, WHAT ARE YOUR EXPECTATIONS FOR THE COMING 12 MONTHS FOR YOUR INDUSTRY IN ITALY REGARDING TURNOVER?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

71% of the Swedish companies in Italy plan to increase or keep their investment levels for the next 12 months

Thirty-seven per cent of the surveyed companies have indicated their intention to increase investments over the next 12-month period, while 34 per cent plan to maintain their current investment levels. Twenty-two per cent of the companies responded that they plan to slightly decrease their investments. A comparison with last year's results reveals a reduction of 10 percentage points in the share of companies intending to increase investments, while the percentage of companies planning to maintain their current investment levels increased by four percentage points compared to 2023. Furthermore, there has been a marginal decrease of 1 percentage point from last year in the number of companies planning to reduce their investments in the upcoming year.

When examining the sectors, both the *industrial* and *consumer* sectors report planned investment increases at 33 per cent, compared to 29 per cent in the *professional services* sector. From a size perspective, *large companies* show a higher inclination to increase their investments (41 per cent) than *small* or *medium* sized companies (38 per cent and 20 per cent, respectively).

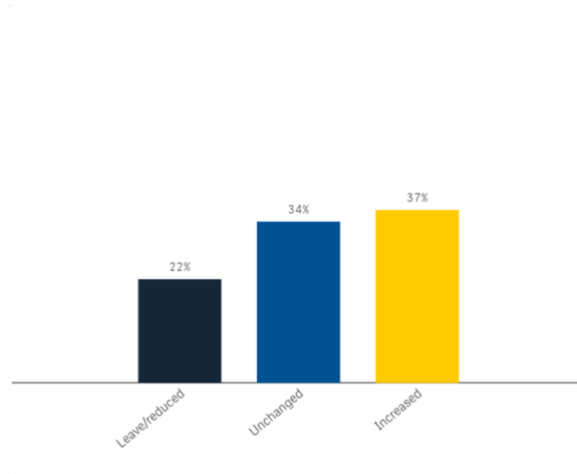
Interestingly, among the *newcomers* in the market, none are planning to reduce their investments. Instead, half of them is planning to increase their investments, while the remaining half plans to keep them unchanged.

“ The tendency to reduce investments in Italy is the inevitable local reflection of an overall economic situation that is not so rosy in Europe. [...] I remain optimistic about the opportunities for growth and development, even in the

short term, for all Swedish companies that can credibly fly the flag of sustainability and inclusiveness.

2024 Survey respondent

WHAT ARE YOUR COMPANY'S INVESTMENT PLANS FOR THE COMING 12 MONTHS IN ITALY, COMPARED TO THE PAST 12 MONTHS?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

THE MARKET

The majority of Swedish companies in Italy are mature, with a strong presence of industrial, chemicals and plastics companies

The initial entry of a Swedish company into the Italian market dates back to the early 1900s, but it was during the 1990s that the establishment of Swedish subsidiaries in Italy witnessed a significant surge, driven by growing business interests between the two countries. In the 2024 survey, the majority (76 per cent) of respondent companies established their operations either before or in the early 2000s.

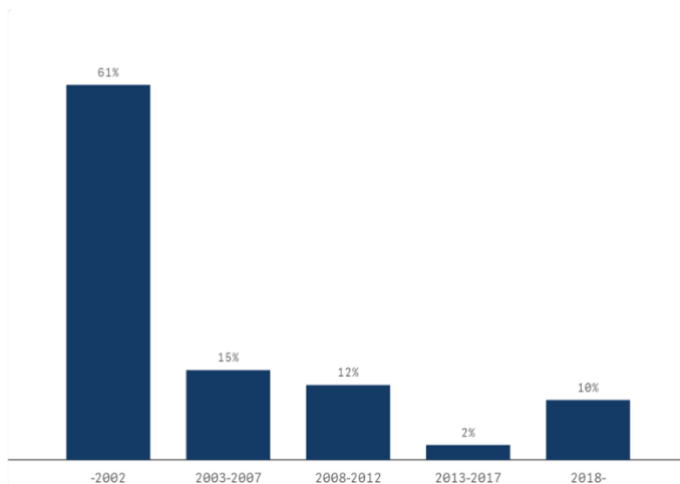
Italy stands as Sweden's 12th largest trading partner, accounting for 3.6 per cent of total exports. Key export categories from Sweden to Italy include machinery, vehicles, fish, iron and steel, paper, electric equipment, and pharmaceutical products. The majority of Swedish companies are located in Northern Italy, which serves as the economic powerhouse of the country. Additionally, Italy is often utilized as a hub office by Swedish companies for other markets in Southern Europe. The strategic Mediterranean location of Italy enables the management of regions such as South-Eastern Europe, the Middle East, and Northern Africa.

The top three industries represented by the respondent companies are *industrial equipment* (15 per cent), *chemicals, plastics, and rubber* (10 per cent), and *automotive* (7 per cent). *Healthcare and pharmaceuticals*, as well as *retail and wholesale*, share the fourth place with five per cent each. Other sectors outside the top 10 categories account for 20 per cent and encompass diverse industries such as *consumer goods and services*, *energy and electricity*, *forest/paper products*, *metals and mining*, and *telecommunications*. This indicates a varied mix of sectors among Swedish companies operating in Italy, primarily focusing on the B2B segment.

Given that Italy is the second largest manufacturing nation in Europe after Germany, the *industrial* sectors play a significant role in driving the market and economy. Italy's business ecosystem is predominantly composed of *small* and *medium-sized* companies, often organized in clusters rather than global multinational corporations. Although the Swedish companies established in Italy have a large global workforce, 78 per cent of the respondent companies reported having fewer than 249 local employees. However, there has been a four-percentage point increase from the previous year's survey, with eight per cent of respondent companies having a large number of local employees (>1000).

The northwest region of Italy is well-established with major industries such as *machinery*, *aerospace*, *naval and automotive*. In contrast, the central and northeast regions are characterized by small companies with a high level of craftsmanship, specializing in *textiles*, *clothing*, *furniture*, *leather products*, and more. These factors contribute to Italy's favourable position as a business destination for Swedish companies, facilitating trade and market expansion in the region.

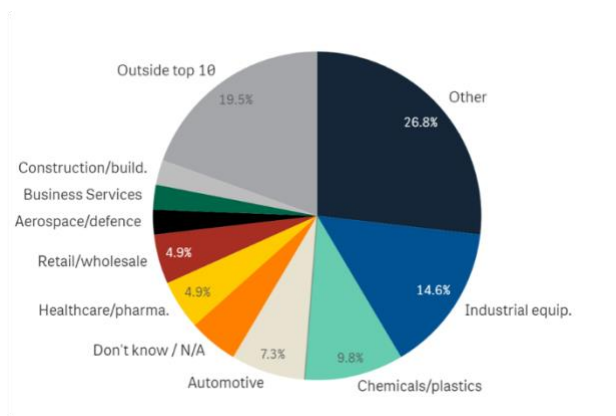
IN WHAT YEAR DID YOUR COMPANY ESTABLISH OPERATIONS IN ITALY?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

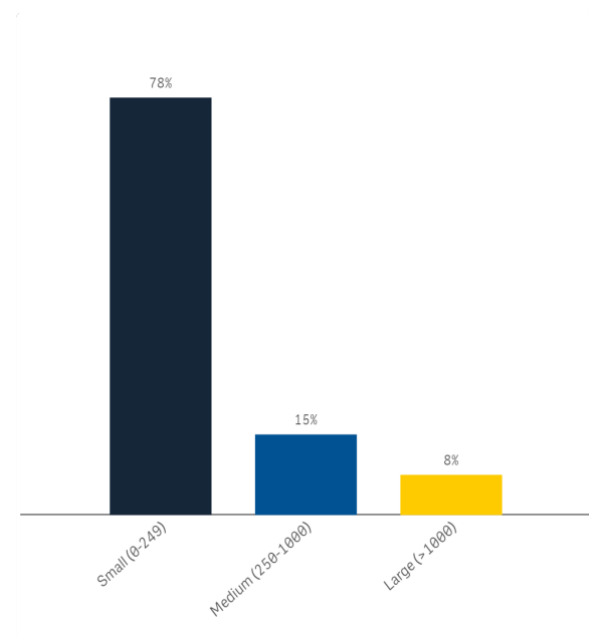
WHAT IS YOUR COMPANY'S MAIN INDUSTRY IN ITALY?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

SWEDISH FIRMS' LOCAL NUMBER OF EMPLOYEES IN ITALY IN 2024



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

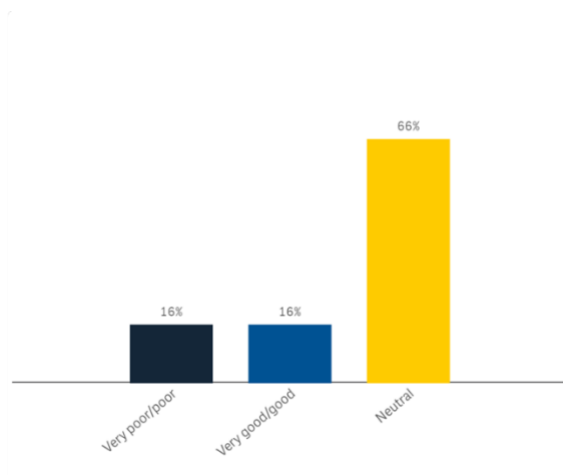
SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

The business climate in Italy is perceived neutrally by the majority of companies

Compared to the findings of last year's survey, the results indicate a somewhat less optimistic sentiment towards the business climate in Italy, with an increasing number of respondents adopting a neutral stance rather than a positive one. Sixteen per cent of the companies reported perceiving the current business climate in Italy as good or very good, while 66 per cent expressed a neutral view. Conversely, 16 per cent held a pessimistic outlook, considering the business climate to be poor.

In terms of company size, *large companies* exhibited the most positive sentiment, with 87 per cent reporting the business climate as neutral or very good. On the other hand, *small* and *medium-sized companies* remained predominantly neutral, with 50 and 57 per cent respectively reporting a neutral view. These results indicate that the current global economic challenges may be placing considerable pressure and presenting significant challenges for *small* and *medium-sized companies* in the market.

HOW DO YOU PERCEIVE THE CURRENT BUSINESS CLIMATE IN ITALY?



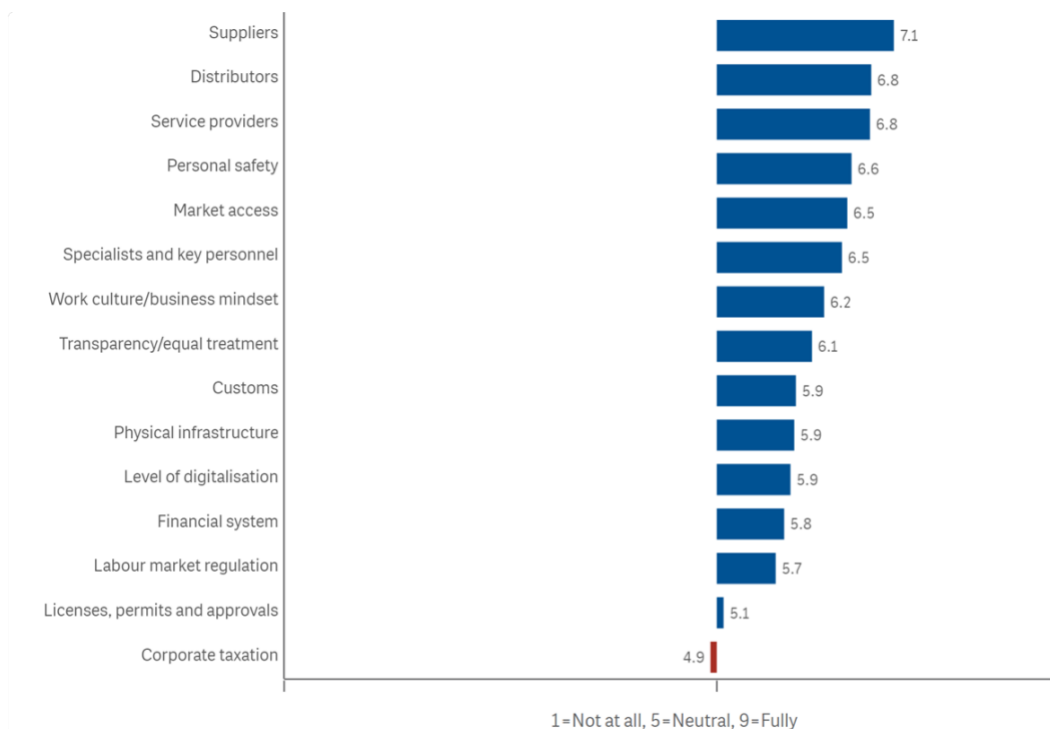
NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

Good access to suppliers, distributors, and service providers provides favourable market conditions for Swedish companies in Italy, while corporate taxation remains a complication

Consistent with the findings of last year's survey, Italy remains an appealing market for Swedish companies. This is due to its large market size, favourable access to *suppliers, distributors, and service providers*. Additionally, the favourable environment in terms of *personal safety, market access, key personnel, work culture, business mindset*, as well as *transparency and equal treatment*, are considered conducive conditions that align with the needs of Swedish companies in the Italian market. However, it is important to note that *corporate taxation* and associated bureaucratic processes continue to pose challenges to the efficient operations of Swedish companies in Italy.

HOW WELL DO THE FOLLOWING CONDITIONS MEET THE NEEDS OF YOUR COMPANY IN ITALY?



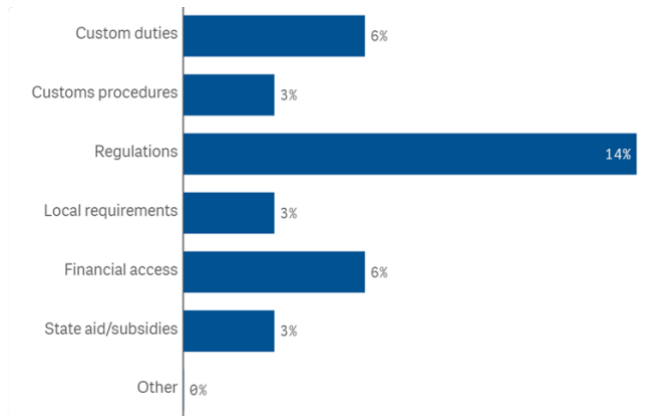
NOTE: The number of respondents for this question was 41.
SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

Regulatory requirements are considered significant barriers to trade

In addition to the corporate taxation system, Swedish companies in Italy face challenges related to *permits and approvals*, *labour market regulation*, and the *financial system*, which have a negative impact on their business operations. Despite the government's efforts to implement reforms aimed at streamlining the bureaucratic system and reducing administrative burdens, Italy's bureaucratic nature remains a significant challenge for Swedish companies operating in the country. To navigate these complex and time-consuming administrative processes, close partnerships with skilled experts in labour law and tax matters often prove to be the solution in the Italian market.

On a positive note, this year's survey reveals a significant decrease in the percentage of companies (only three per cent) highlighting *customs procedures* and *local requirements* as trade barriers, marking a sharp decline of 14 percentage points compared to the previous year's survey. Similarly, the share of respondent companies identifying *regulations* as trade barriers has decreased from 21 per cent to 14 per cent, indicating a positive trend.

HAS YOUR COMPANY IN THE PAST YEAR ENCOUNTERED TRADE BARRIERS IN ITALY WITH A NOTICEABLY NEGATIVE IMPACT ON OPERATIONS, IN ANY OF THE FOLLOWING AREAS?



NOTE: The number of respondents for this question was 41.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

HOW SWEDISH COMPANIES SUCCEED IN ITALY

Local presence and cross-cultural collaboration are key to success in the Italian market

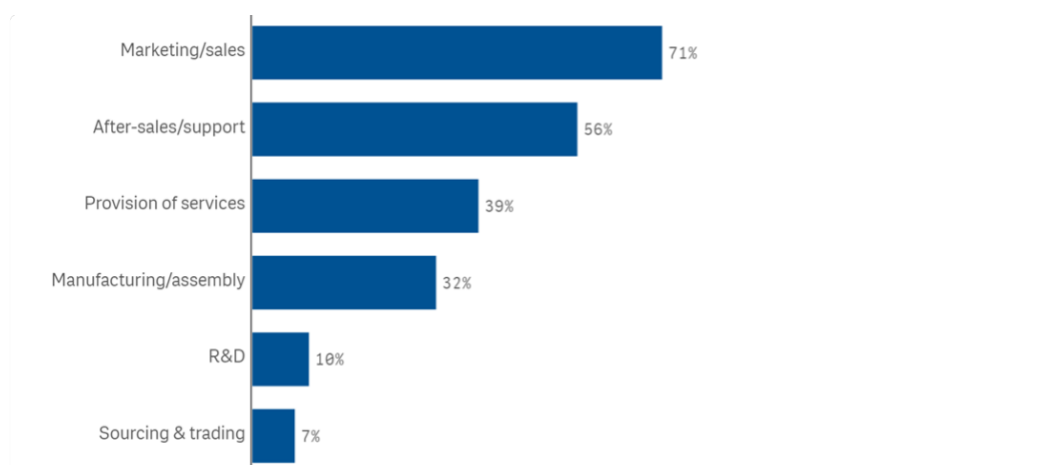
Italy has a highly educated and discerning consumer base, coupled with a dynamic manufacturing sector comprising numerous small and medium-sized enterprises (SMEs) that excel in producing a diverse range of high-quality goods across various sectors. Furthermore, Italy's strategic location and access to key markets in Southern Europe, North Africa, and the Middle East make it an appealing hub for companies with a multi-market presence.

Cross-cultural awareness plays a pivotal role in establishing business connections, particularly in Italy where the business climate remains highly relationship-oriented. Consequently, most of the Swedish companies operating in Italy opt for close collaboration with local partners or the establishment of local offices to effectively oversee sales and marketing, distribution, and customer service operations. *Marketing and sales* (71 per cent) and *after-sales support* (56 per cent) represent the key operations of Swedish companies in Italy.

The share of companies involved in marketing, sales operations, and after-sales support as their primary activities remain consistent with the findings of last year's survey. This reaffirms the significance of establishing a local presence and fostering strong connections with the Italian customer base.

The survey respondents have emphasized that proficiency in the local language, and a well-developed local network are crucial factors for success in the Italian market, further highlighting the importance of local establishment and cross-cultural collaboration.

OPERATIONS OF SWEDISH FIRMS IN THE MARKET



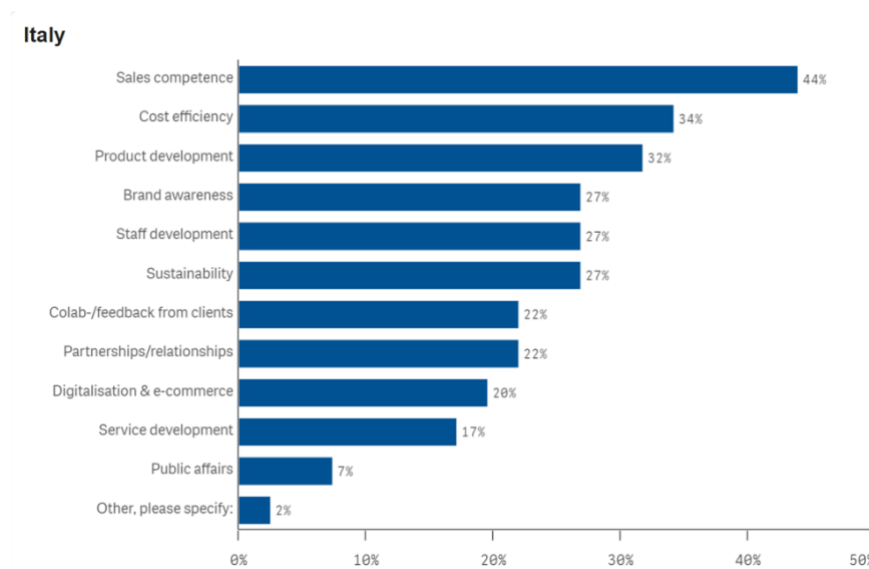
NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

Acting sustainably has become key for Swedish companies to stay competitive in Italy

With 44 per cent of respondents emphasizing its significance, *sales competence* takes the lead as the most crucial aspect for maintaining competitiveness in Italy. In line with *marketing*, *sales*, and *after-sales support* being the most prevalent operations of Swedish companies in Italy, *cost efficiency* (34 per cent), *product development* (32 per cent), and *brand awareness* (27 per cent) are perceived by our surveyed companies to be key factors contributing to their competitiveness in the Italian market. Notably, sustainability has gained prominence, with 27 per cent of participants highlighting its importance—a notable increase of twenty-one percentage points from the previous year. This underscores the growing role of sustainability in achieving success in the Italian market.

TO DATE, WHICH OF THE FOLLOWING AREAS HAVE BEEN IMPORTANT IN MAINTAINING COMPETITIVENESS IN ITALY?



NOTE: The number of respondents for this question was 41. “Don’t know/Not applicable” responses are included but not shown in figure.

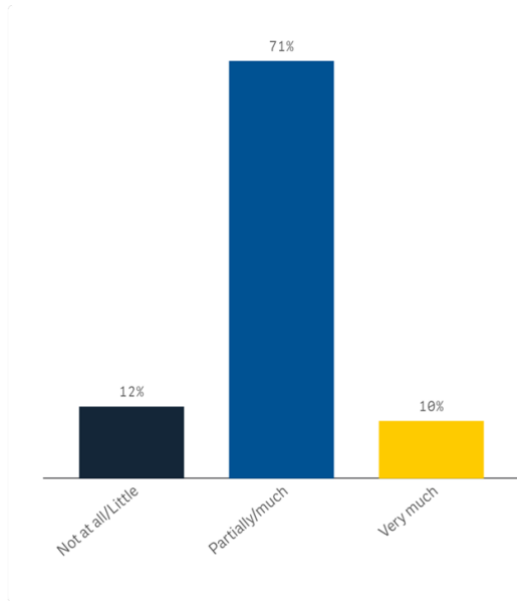
SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

The “Swedish brand” continues to be important

In Italy, Sweden is perceived in a positive light and strongly associated with innovation and sustainability. An overwhelming majority of survey respondents, 81 per cent, acknowledged that the Swedish brand contributes to their business in Italy to some extent.

The Swedish brand holds significance in both the *consumer* and *professional services* sectors, although slightly more in the *consumer* sector. Of all *consumer* respondents, 100 per cent reported that the Swedish brand contributes to their business, compared to 85 per cent in the *professional services* sector. Interestingly, 14 per cent of *professional services* respondents stated that the Swedish brand contributes very much to their business, whereas this figure was zero per cent for *consumer* companies.

TO WHAT EXTENT WOULD YOU ESTIMATE THAT THE “SWEDISH BRAND” CONTRIBUTES TO YOUR BUSINESS IN ITALY?



NOTE: The number of respondents for this question was 41. “Don’t know/Not applicable” responses are included but not shown in figure.
 SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

ACTING SUSTAINABLY

Increased importance of environmental aspects in the purchasing process

The green transition is a fundamental component of the National Recovery and Resilience Plan, which entails significant investments in circular economy, renewable energy, hydrogen, and energy efficiency in the coming years. Businesses recognize that transitioning to a sustainable, circular economy model presents an opportunity to accelerate the country's economic and social development. The ongoing reforms and investments also create numerous business opportunities for Swedish companies that can offer innovative green solutions.

In 2024, 81 per cent of Swedish companies in Italy reported that they believe customers in their industry consider environmental aspects when making purchasing decisions, either partially or very much. This marks a notable 16-percentage point increase compared to 2023, when 65 per cent of respondents held the same belief. Moreover, this year's survey reveals a six percentage point rise in the perception that customers consider environmental aspects very much, reaching 10 per cent compared to the previous year's four per cent.

Regarding company size, *medium-sized companies* perceive environmental aspects as most important, with 100 per cent of respondents stating that their customers consider environmental aspects much or very much. This can be compared to *large company* representatives reporting a corresponding figure of 77 per cent and *small-sized companies* with 63 per cent.

From a sector perspective, respondents from *professional services* and *consumer* sectors perceive environmental aspects as highly important for their customers, with 85 per cent and 100 per cent respectively stating that environmental aspects are partially, significantly, or very important. In comparison, 73 per cent of respondents from the *industrial* sector held the same view.

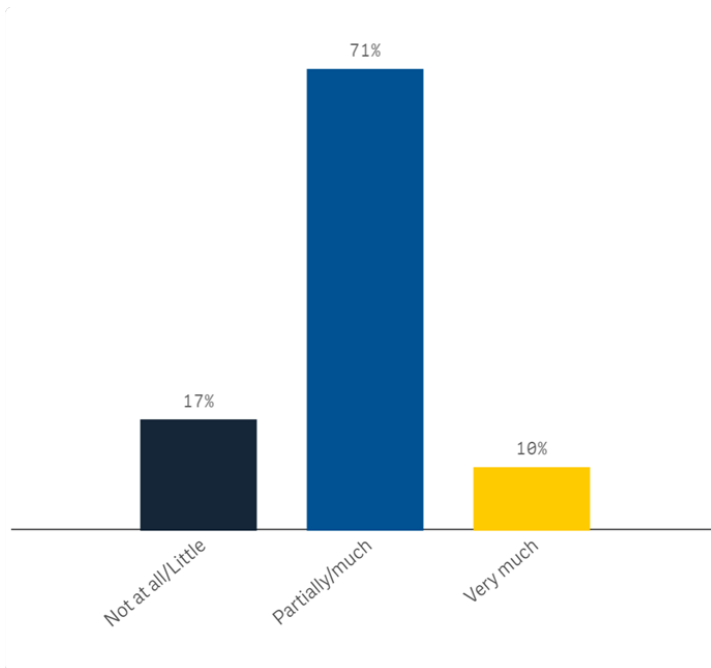
Mature companies perceive greater attention on environmental aspects from their customers, with 84 per cent of them recognizing the significant importance of environmental factors in their customers' purchase decisions. Among *experienced* companies and *newcomers*, this figure stood at 75 per cent.

Perceived differences exist between the Northern and Southern regions in terms of maturity levels in implementing sustainable policies and practices, as well as between larger and smaller cities in terms of infrastructure and access to services such as EV charging points and car sharing. Some of our surveyed companies perceive that SMEs face greater challenges in implementing sustainability measures compared to large corporations, and the risk is associated with a lack of a uniform approach in the market, particularly in terms of demand from the public sector, which does not adequately support those investing in sustainability achievements.

“ Sustainability is a topic that is taken into consideration by big/multinational companies at the moment. It would take a few years to have sustainability as a focus area for the entire customer base.

2024 Survey respondent

TO WHAT EXTENT DO CUSTOMERS IN ITALY CONSIDER ENVIRONMENTAL ASPECTS OF A PRODUCT OR SERVICE IN THEIR PURCHASING DECISION?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

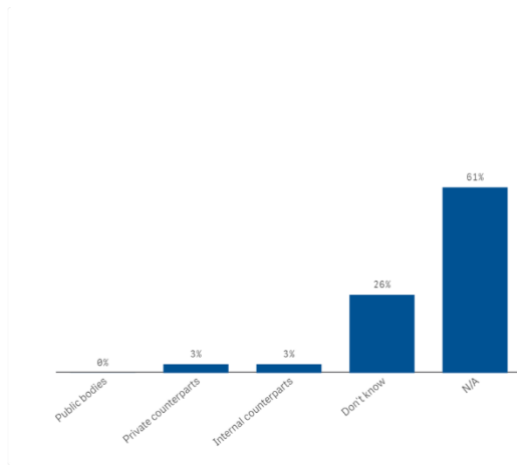
Italy still remains behind its Southern European neighbours in corruption indices

In Transparency International's Corruption Perception Index (CPI) for 2023, Italy maintains its score of 56/100 points, placing the country at 42nd position in the index. This score remains unchanged from both 2022 and 2021. While Italy has seen a 14-point increase in the index since 2012, it still lags significantly behind its Southern European counterparts. France ranks 20th with 71 points, Portugal ranks 34th with 61 points, and Spain ranks 36th with 60 points.

Corruption is still an important consideration for companies doing business in Italy. There are, however, major regional and sectoral differences, with a higher concentration of corruption cases in the South, and public administration, healthcare and politics representing the main sectors impacted.

In Team Sweden Italy's Business Climate Survey 2024, only six per cent of the respondents reported their company being exposed to corruption, while 26 per cent indicated that they did not have knowledge of such incidents.

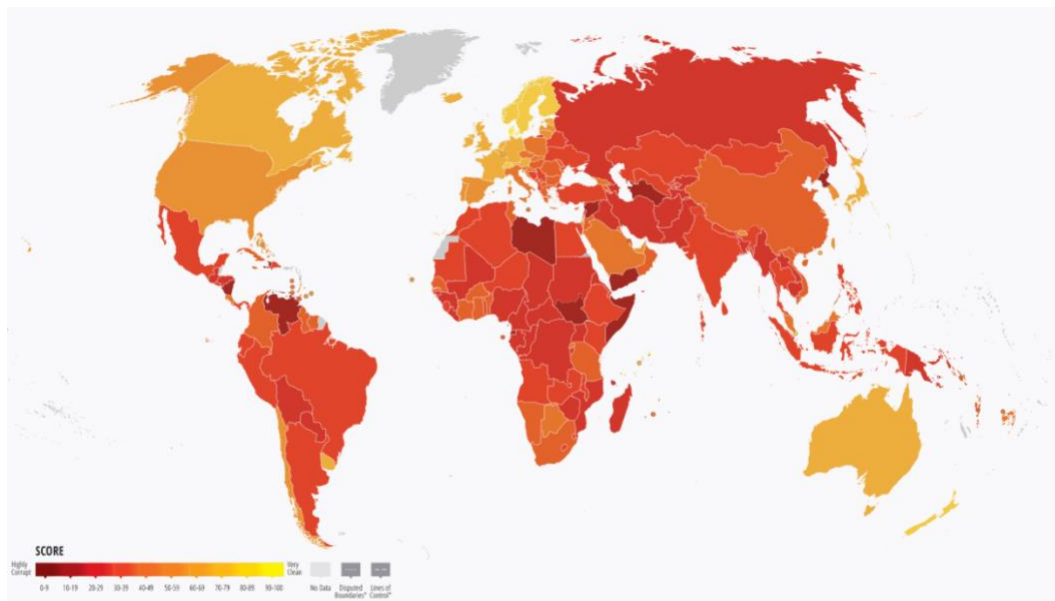
HAS YOUR COMPANY IN ITALY BEEN EXPOSED TO CORRUPTIONSUCH AS, BUT NOT LIMITED TO, ATTEMPTS OF BRIBERY OR FRAUD IN CONTACTS WITH ANY OF THE FOLLOWING AREAS?



NOTE: The number of respondents for this question was 41. "Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Italy 2024.

CORRUPTION PERCEPTION INDEX 2023



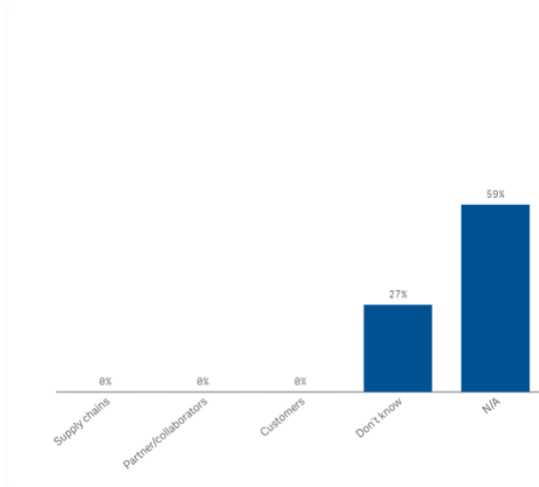
NOTE: Italy's Score 2023: 56/100

SOURCE: Transparency International.

None of the responding companies reported any form of human rights violations

No surveyed companies reported encountering any instances of human rights or labour rights violations or abuse in Italy. Twenty-seven per cent of the respondents indicated that they were not aware of any such violations, while 59 per cent responded that it was not applicable to their operations.

HOW DO YOU PERCEIVE THE RISK OF ENCOUNTERING HUMAN RIGHTS VIOLATIONS AND/OR LABOUR RIGHTS ABUSES WHEN CONDUCTING BUSINESS IN ITALY?



NOTE: The number of respondents for this question was 41. Don't know/Not applicable" responses are included but not shown in figure.

SOURCE: Business Climate Survey for Swedish Companies in Ital 2024.



 Government Offices of Sweden
Ministry for Foreign Affairs



 Ambasciata di Svezia
Roma